

*Belle Creek Charter School*

2017 - 2018  
Budget  
vs. YTD Actuals

As of December 31, 2017

1/11/2018










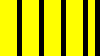








**Belle Creek Charter School**  
**"First Comes Learning"**  
**9290 E. 107<sup>th</sup> Ave.**  
**Henderson, CO 80640**  
**303-468-0160**

**Prepared By:**  
**Boos Financial Services, Inc.**  
**Rick Boos, CEO**  
**303-722-5634**

## Belle Creek Charter School Financial Dashboard

As of December 31, 2017

		ACTUALS		Benchmarks		
Indicator	Calculation	12/31/2017		 Red	 YELLOW	 GREEN
<b>Months of Unrestricted Cash</b>		 <b>4.81</b> 		< 1	1 - 3	> 3
	Unrestricted Cash	\$2,007,903.84				
	Total Projected Actual Expenditures	\$5,007,428.52				
<b>Payroll/Benefits % of Revenue</b>		 <b>71%</b> 		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$3,537,449.42				
	Total Projected Revenues	\$5,013,807.24				
<b>Facility Cost % of Revenue</b>		 <b>12%</b> 		> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	\$577,200.00				
	Total Projected Revenues	\$5,013,807.24				
<b>Surplus/(Deficit) % of Expenditures</b>	Based upon larger than 10% Unrestricted Operating Reserve	 <b>0.13%</b> 		-2.0% or > 20.0%	-1.99% - .99%	1% - 20%
	Projected Change in Fund Balance	\$6,378.72				
	Total Projected Actual Expenditures	\$5,007,428.52				
<b>Instructional Staff to Students</b>		 <b>13.03</b> 		> 20	16 - 20	< 16
	Instructional Staff	48.35				
	Students	630.00				
<b>Total Staff to Students</b>		 <b>10.53</b> 		> 18	12.01 - 18	< = 12
	Total Staff	59.84				
	Students	630.00				
<b>State UIP Rating</b>		 PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance

## Belle Creek Charter School

### Statement of Financial Position

As of December 31, 2017

					Prior Year	
		Total All Funds	GFAAG	General Fund	Pupil Activities	General Fund
<b>Assets</b>						
<b>Current Assets:</b>						
Cash Operating Account	8101	\$169,704.95		\$125,308.34	\$44,396.61	\$218,413.48
Payroll Account	8106	197,574.64		197,574.64	0.00	272,824.50
CSAFE/Colotrust/Investments	8111	1,684,520.86		1,684,520.86	0.00	1,926,013.19
CNIC / Flex	8104	183,794.08		183,794.08	0.00	151,650.57
Investment Held By Trustee	8113	94,952.52		94,952.52	0.00	87,654.31
Petty Cash	8103	500.00		500.00	0.00	500.00
Subtotal Cash		<u>2,331,047.05</u>		<u>2,286,650.44</u>	<u>44,396.61</u>	<u>2,657,056.05</u>
Grants Receivable	8142	6,916.95		6,916.95	0.00	(6,802.04)
A/R BECS	8153	0.00		0.00	0.00	0.00
A/R General	8153	45.00		45.00	0.00	25.00
A/R District 27J	8153	0.00		0.00	0.00	(214,107.70)
A/R Eagle Ridge	8153	0.00		0.00	0.00	0.00
Prepaid Exp. Other	8181	0.00		0.00	0.00	0.00
Deposits/Legal Retainer	8191	1,000.00		1,000.00	0.00	1,000.00
Subtotal Other Current Assets		<u>7,961.95</u>		<u>7,961.95</u>	<u>0.00</u>	<u>(219,884.74)</u>
Fixed Assets (Equipment) Net	8241	8,956.00	8,956.00	0.00	0.00	0.00
<b>Total Assets</b>		<u><u>2,347,965.00</u></u>	<u><u>8,956.00</u></u>	<u><u>2,294,612.39</u></u>	<u><u>44,396.61</u></u>	<u><u>2,437,171.31</u></u>
<b>Liabilities and Fund Equity</b>						
<b>Current Liabilities:</b>						
Accounts Payable - General	7421	6,292.65		6,292.65	0.00	41,980.53
Accrued Salaries & Benefits	7461	197,070.01		197,070.01	0.00	190,716.43
Payroll Liabilities	7471	68,734.68		68,734.68	0.00	68,261.21
Deferred Revenue	7482	0.00		0.00	0.00	0.00
Incurred Not Reported Claims/Flex	7499	181,261.82		181,261.82	0.00	147,517.92
Subtotal Current Liabilities		<u>453,359.16</u>		<u>453,359.16</u>	<u>0.00</u>	<u>448,476.09</u>
<b>Fund Equity</b>						
Operating Reserve Unrestricted	6770	675,739.24		675,739.24	0.00	849,064.22
Reserves 7.5% Operating	6770	379,367.00		379,367.00	0.00	342,879.00
Assigned for Insurance Pool	6760	250,000.00		250,000.00	0.00	250,000.00
Assigned for Capital Projects	6760	200,000.00		200,000.00	0.00	200,000.00
Reserves Repair & Replacement	6720	94,400.00		94,400.00	0.00	81,600.00
Tabor Reserve	6721	151,746.99		151,746.99	0.00	137,152.00
Reserves SPED Legal Reserve	6720	90,000.00		90,000.00	0.00	128,000.00
Reserve for Prepaid Expenses	6752	0.00		0.00	0.00	0.00
Investment in Fixed Assets	6711	8,956.00	8,956.00	0.00	0.00	0.00
Reserved for Pupil Activity	6770	44,396.61		0.00	44,396.61	0.00
Subtotal Fund Equity		<u>1,894,605.84</u>	<u>8,956.00</u>	<u>1,841,253.23</u>	<u>44,396.61</u>	<u>1,988,695.22</u>
<b>Total Liabilities and Fund Equity</b>		<u><u>\$2,347,965.00</u></u>	<u><u>\$8,956.00</u></u>	<u><u>\$2,294,612.39</u></u>	<u><u>\$44,396.61</u></u>	<u><u>\$2,437,171.31</u></u>

**Belle Creek Charter School  
Revenue and Expense  
Budget/Actual**

	FY 2017-2018			FY 2016-2017			FY 2017-18		Comments
	December	50%	of the year				Projected	Over/(Under)	
	Adopted Budget	12/31/17 YTD Actuals	% Budget	Revised Budget	12/31/16 YTD Actuals	% Adj. Budget	Actuals	Adjusted Budget	
Funded Pupil Count	615.56	630.00		622.66	622.08		626.56	11.00	
	7,389.10	\$7,389.10		\$7,151.84	\$7,154.42		7,389.10	0.00	
<b>General Fund</b>									
<b>BEGINNING FUND BALANCE</b>	1,677,410.40	\$1,807,349.71	108%	\$1,852,745.86	\$1,852,745.86	100%	1,807,349.71	\$129,939.31	
<b>GENERAL FUND REVENUE</b>									
State PPR	4,548,434.40	2,406,826.05	53%	4,453,164.69	2,475,003.27	56%	4,629,714.50	81,280.10	52%
Investment Interest	13,500.00	10,562.53	78%	11,000.00	6,552.94	60%	20,300.00	6,800.00	52%
Textbook Fines	0.00	302.00	-	0.00	0.00	-	0.00	0.00	
Vending Machine Sales	400.00	390.60	98%	400.00	93.75	23%	400.00	0.00	
Student Fees	12,900.00	11,432.00	89%	12,900.00	12,805.00	99%	11,500.00	(1,400.00)	
Miscellaneous	3,672.04	10,966.33	299%	3,672.04	1,411.00	38%	13,000.00	9,327.96	Rental Income
Donations	2,346.27	433.01	18%	2,346.27	2,613.47	111%	1,000.00	(1,346.27)	
Developer Contributions	0.00	4,040.00	-	16,924.00	16,924.00	100%	4,040.00	4,040.00	
Mill Levy Override	21,500.00	0.00	-	23,314.34	0.00	-	21,500.00	0.00	
<b>TOTAL LOCAL REVENUES</b>	4,602,752.71	2,444,952.52	53%	4,523,721.34	2,515,403.43	56%	4,701,454.50	98,701.79	
State Capital Construction Funding	168,177.33	68,825.35	41%	171,835.48	61,807.16	36%	159,221.43	(8,955.91)	@ \$254.12
State Special Ed - ECEA	63,399.41	0.00	-	63,399.41	63,399.41	100%	88,937.60	25,538.19	\$88,937.60
Additional At-Risk Funding	0.00	0.00	-	0.00	0.00	-	0.00	0.00	
Federal IDEA B Special Ed	57,471.82	0.00	-	64,280.03	0.00	-	64,193.72	6,721.90	
<b>TOTAL STATE AND FEDERAL REVENUES</b>	289,048.56	68,825.35	24%	299,514.92	125,206.57	42%	312,352.75	23,304.19	
<b>TOTAL REVENUES</b>	4,891,801.27	\$2,513,777.87	51%	\$4,823,236.26	\$2,640,610.00	55%	5,013,807.24	\$122,005.98	
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	6,569,211.67	\$4,321,127.58	66%	\$6,675,982.12	\$4,493,355.86	67%	6,821,156.95	\$251,945.29	
Funded Pupil Count									

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<b>GENERAL FUND EXPENSES</b>									
Office of Principal	253,459.50	128,599.23	51%	257,625.00	131,687.71	51%	256,950.00	3,490.50	Mentor \$6K
Teachers	1,469,909.50	725,119.68	49%	1,466,711.94	726,108.86	50%	1,430,290.00	(39,619.50)	ELPA & Tech Adjustment
Special Education Teachers	96,029.70	47,455.59	49%	94,130.00	46,798.11	50%	95,070.00	(959.70)	50%
Special Education Paras	24,000.42	12,289.94	51%	23,710.00	11,955.12	50%	27,960.00	3,959.58	44%
Special Education /PT	0.00	0.00	-	0.00	0.00	-	0.00	0.00	#DIV/0!
Teacher Assistants	266,790.40	154,038.98	58%	267,800.00	122,437.70	46%	279,330.00	12,539.60	\$30K READ Act / Summer
Substitute Teacher	25,000.00	8,539.00	34%	24,960.00	7,691.00	31%	25,000.00	0.00	34%
Student Services	169,229.50	82,730.67	49%	167,550.00	81,553.06	49%	159,320.00	(9,909.50)	52%
Technology Administrator	30,920.10	15,432.89	50%	30,610.00	15,195.49	50%	27,860.00	(3,060.10)	55%
Business Services	19,489.90	9,627.46	49%	19,100.00	9,494.05	50%	11,250.61	(8,239.29)	86%
Custodian	128,439.60	64,585.56	50%	125,900.00	63,012.28	50%	130,110.00	1,670.40	50%
Sick Day Payout	3,800.00	6,929.70	182%	3,766.70	3,766.70	100%	6,929.70	3,129.70	100%
Pay For Performance Program	0.00	0.00	-	0.00	0.00	-	0.00	0.00	#DIV/0!
Extra Duty Pay/ Athletic Director	10,000.00	8,103.71	81%	10,000.00	2,314.96	23%	10,000.00	0.00	81%
Overtime	2,000.00	1,114.29	56%	2,080.00	1,692.62	81%	2,200.00	200.00	51%
<b>TOTAL SALARIES</b>	<b>2,499,068.62</b>	<b>1,264,566.70</b>	<b>51%</b>	<b>2,493,943.64</b>	<b>1,223,707.66</b>	<b>49%</b>	<b>2,462,270.31</b>	<b>(36,798.31)</b>	<b>51%</b>
Medicare	36,236.00	17,562.39	48%	36,162.18	16,960.14	47%	35,702.92	(533.08)	1.45%
PERA	497,314.65	234,379.38	47%	483,825.07	222,503.66	46%	489,991.79	(7,322.86)	48%
Health Insurance	549,484.40	275,496.29	50%	500,000.00	268,381.88	54%	549,484.40	0.00	50%
<b>TOTAL BENEFITS</b>	<b>1,083,035.05</b>	<b>527,438.06</b>	<b>49%</b>	<b>1,019,987.25</b>	<b>507,845.68</b>	<b>50%</b>	<b>1,075,179.11</b>	<b>(7,855.94)</b>	<b>49%</b>
Benefits % of Salaries	43.34%	41.71%		40.90%	41.50%		43.67%		
<b>TOTAL SALARIES AND BENEFITS</b>	<b>3,582,103.67</b>	<b>\$1,792,004.76</b>	<b>50%</b>	<b>\$3,513,930.89</b>	<b>\$1,731,553.34</b>	<b>49%</b>	<b>3,537,449.42</b>	<b>(\$44,654.25)</b>	
Sal & Ben % of PPR	78.75%	74%		79%	70%		76.41%		
Sal & Ben Cost per Student	\$5,819.26	\$2,844.45		\$5,643.42	\$2,780.90		\$5,645.83		
Banking Service Fees	800.00	161.28	20%	800.00	384.93	48%	800.00	0.00	
Facility Lease-Treasure Fees/Bld. Corp. Exp.	6,000.00	4,175.00	70%	4,500.00	2,875.00	64%	6,000.00	0.00	No S&P invoice
Payroll Service	8,260.00	3,779.94	46%	8,260.00	3,449.76	42%	8,260.00	0.00	
Speech Therapist	50,000.00	24,304.25	49%	45,000.00	26,833.50	60%	50,000.00	0.00	PPR LLC
Mental Health Services	18,000.00	7,500.00	42%	18,000.00	7,500.00	42%	18,000.00	0.00	Community Reach
Assessments - Licenses NWEA	8,192.50	8,192.50	100%	8,192.50	8,192.50	100%	8,192.50	0.00	
Assessments - Alpine Achivement	2,757.30	2,550.60	93%	2,757.30	2,757.30	100%	2,757.30	0.00	
Legal Services	3,000.00	467.50	16%	3,000.00	1,210.00	40%	3,000.00	0.00	
Audit Services	9,000.00	8,750.00	97%	9,000.00	7,000.00	78%	8,750.00	(250.00)	
Accounting Consulting Services	21,800.00	11,150.00	51%	21,800.00	11,150.00	51%	31,471.20	9,671.20	\$500 Erate Consult/ BFS
Payroll & Human Resources Services	28,912.00	0.00	-	27,800.00	14,172.12	51%	28,912.00	0.00	
Nursing Services	15,000.00	7,128.00	48%	15,000.00	6,515.75	43%	15,000.00	0.00	
Background Checks	1,000.00	1,186.41	119%	1,000.00	493.50	49%	1,200.00	200.00	
Technology Services	1,000.00	835.00	84%	1,000.00	480.00	48%	1,000.00	0.00	
Temporary Staffing Services	20,000.00	0.00	-	30,000.00	9,257.86	31%	20,000.00	0.00	Substitute Teachers
Building Use / Shared Costs	44,000.00	22,698.26	52%	48,000.00	22,509.97	47%	44,000.00	0.00	First / Last Prorated
<b>Purchased Services</b>	<b>237,721.80</b>	<b>102,878.74</b>	<b>43%</b>	<b>244,109.80</b>	<b>124,782.19</b>	<b>51%</b>	<b>247,343.00</b>	<b>9,621.20</b>	

**Belle Creek Charter School  
Revenue and Expense  
Budget/Actual**

	FY 2017-2018			FY 2016-2017			FY 2017-18		Comments
	December	50%	of the year				Projected	Over/(Under) Adjusted	
	Adopted Budget	12/31/17 YTD Actuals	% Budget	Revised Budget	12/31/16 YTD Actuals	% Adj. Budget			
Water & Sewer	14,600.00	8,238.95	56%	14,600.00	6,723.10	46%	14,600.00	0.00	
Utilities - Electric	111,100.00	35,333.48	32%	110,000.00	56,723.19	52%	85,000.00	(26,100.00)	41.57%
Utilities - Gas	35,350.00	8,450.89	24%	35,000.00	14,953.91	43%	33,000.00	(2,350.00)	25.61%
Waste Disposal	13,700.00	5,738.80	42%	13,380.00	6,796.62	51%	13,700.00	0.00	
Snow Removal	8,000.00	1,518.00	19%	8,000.00	2,115.50	26%	8,000.00	0.00	
Repair and Maintenance Grounds	20,000.00	6,392.00	32%	20,000.00	11,642.00	58%	20,000.00	0.00	
Shredding Services	500.00	106.40	21%	1,000.00	227.08	23%	500.00	0.00	
Building Repair and Maintenance Services	15,000.00	4,006.29	27%	60,913.00	37,057.52	61%	15,000.00	0.00	
Repair and Maintenance Equipment	95,000.00	22,667.45	24%	95,000.00	44,019.11	46%	95,000.00	0.00	
Monitoring & Alarm Service	1,730.00	1,380.00	80%	1,800.00	1,368.00	76%	1,730.00	0.00	
Equipment Rentals	18,000.00	9,549.33	53%	22,900.00	11,367.88	50%	20,000.00	2,000.00	Rebate FY17
<b>Property Related Services</b>	<b>332,980.00</b>	<b>103,381.59</b>	<b>31%</b>	<b>382,593.00</b>	<b>192,993.91</b>	<b>50%</b>	<b>306,530.00</b>	<b>(26,450.00)</b>	
Liability Insurance	24,056.18	7,312.20	30%	23,818.00	23,818.00	100%	24,354.00	297.82	
Unemployment Insurance	6,817.50	3,347.35	49%	6,750.00	3,288.17	49%	6,817.50	0.00	0.28%
Workers Comp Insurance	25,250.00	7,551.00	30%	25,000.00	11,513.48	46%	18,500.00	(6,750.00)	
Telephone and Internet	12,120.00	10,240.51	84%	12,000.00	5,341.31	45%	12,120.00	0.00	Waiting for Erate Credit
Postage	1,900.00	785.13	41%	1,900.00	1,085.47	57%	1,900.00	0.00	
Advertising / Marketing	1,300.00	324.21	25%	1,300.00	587.13	45%	1,300.00	0.00	
Printing Binding and Duplication	100.00	0.00	-	100.00	0.00	-	100.00	0.00	
Staff Development Fees and Travel	5,000.00	1,734.13	35%	11,000.00	8,919.59	81%	3,000.00	(2,000.00)	\$8K FY17 Mentor
<b>Other Purchased Services</b>	<b>76,543.68</b>	<b>31,294.53</b>	<b>41%</b>	<b>81,868.00</b>	<b>54,553.15</b>	<b>67%</b>	<b>68,091.50</b>	<b>(8,452.18)</b>	
District Purchase Service Central Admin.	81,450.15	42,944.80	53%	79,077.82	63,256.59	80%	81,450.15	0.00	\$127.00
District Purchase Service Instructional Sup.	35,254.45	17,627.22	50%	34,227.62	0.00	-	35,254.45	0.00	\$54.97
<b>District Purchased Services Required</b>	<b>116,704.60</b>	<b>60,572.02</b>	<b>52%</b>	<b>113,305.44</b>	<b>63,256.59</b>	<b>56%</b>	<b>116,704.60</b>	<b>0.00</b>	2.52%
District Purchase Service OT/PT/PSY	20,000.00	6,623.01	33%	40,000.00	2,934.78	7%	20,000.00	0.00	Psychology Add FY15
District Purchase Service Transportation	2,000.00	0.00	-	12,700.00	0.00	-	2,000.00	0.00	+ Sports Transportation
<b>District Purchased Services Optional</b>	<b>22,000.00</b>	<b>6,623.01</b>	<b>30%</b>	<b>52,700.00</b>	<b>2,934.78</b>	<b>6%</b>	<b>22,000.00</b>	<b>0.00</b>	
Instructional Supplies and Materials	65,000.00	63,372.22	97%	65,000.00	51,784.26	80%	80,000.00	15,000.00	Rosetta Stone \$10K
Staff Development Supplies	1,000.00	0.00	-	1,000.00	453.55	45%	1,000.00	0.00	
Custodial Supplies	11,000.00	4,787.84	44%	11,000.00	6,483.78	59%	11,000.00	0.00	
Office Supplies	6,000.00	3,727.67	62%	6,000.00	1,829.46	30%	6,000.00	0.00	
Technology Supplies / Elect. Media	2,000.00	1,333.61	67%	3,000.00	112.00	4%	2,000.00	0.00	
Health / Medical / Safety Supplies	1,850.00	1,151.00	62%	1,600.00	1,569.33	98%	1,850.00	0.00	
Vehicle Fuel	500.00	0.00	-	1,000.00	59.42	6%	500.00	0.00	
Vehicle Maintenance	1,000.00	6.50	1%	1,000.00	201.24	20%	1,000.00	0.00	
<b>Supplies and Materials</b>	<b>88,350.00</b>	<b>74,378.84</b>	<b>84%</b>	<b>89,600.00</b>	<b>62,493.04</b>	<b>70%</b>	<b>103,350.00</b>	<b>15,000.00</b>	

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	FY 2017-2018			FY 2016-2017			FY 2017-18		Comments
	December	50%	of the year				Projected	Over/(Under)	
	Adopted Budget	12/31/17 YTD Actuals	% Budget	Revised Budget	12/31/16 YTD Actuals	% Adj. Budget	Actuals	Adjusted Budget	
Facility Lease - Building Corp.	577,200.00	284,799.79	49%	576,700.00	285,886.64	50%	577,200.00	0.00	Interest on reserves
Furniture, Fixtures and Equipment	10,000.00	12,172.61	122%	30,000.00	6,379.39	21%	13,500.00	3,500.00	Charging Station / Evac Chair
<b>Leases and Fixed Assets</b>	<b>587,200.00</b>	<b>\$296,972.40</b>	<b>51%</b>	<b>606,700.00</b>	<b>\$292,266.03</b>	<b>48%</b>	<b>590,700.00</b>	<b>\$3,500.00</b>	
Board Misc. Expenses/Employee Gift Cards	6,400.00	6,904.94	108%	6,400.00	6,400.00	100%	6,910.00	510.00	Gift Cards - Salaries
Instructional Dues and Fees/ CLCS	5,350.00	4,863.52	91%	5,350.00	5,342.66	100%	5,350.00	0.00	\$406 FCC License / \$7.42 CLC
Board of Directors Conference/Travel	3,000.00	0.00	-	6,500.00	0.00	-	3,000.00	0.00	
<b>Dues / Fees / Miscellaneous</b>	<b>14,750.00</b>	<b>11,768.46</b>	<b>80%</b>	<b>18,250.00</b>	<b>11,742.66</b>	<b>64%</b>	<b>15,260.00</b>	<b>510.00</b>	
<b>TOTAL EXPENDITURES</b>	<b>5,058,353.76</b>	<b>\$2,479,874.35</b>	<b>49%</b>	<b>\$5,103,057.13</b>	<b>\$2,536,575.69</b>	<b>50%</b>	<b>5,007,428.52</b>	<b>(\$50,925.23)</b>	
Operating Reserve Unrestricted	358,130.30	675,739.24	189%	215,504.28	817,149.17	379%	653,548.57	295,418.27	
Operating Reserve 7.5% Target	379,377.00	379,367.00	100%	382,729.00	342,879.00	90%	375,557.00	(3,820.00)	21%
Assigned for Insurance Pool	250,000.00	250,000.00	100%	300,000.00	250,000.00	83%	250,000.00	0.00	
Assigned for Capital Projects	200,000.00	200,000.00	100%	350,000.00	200,000.00	57%	200,000.00	0.00	
Building Repair & Replacement Reserve 2%	81,600.00	94,400.00	116%	81,600.00	81,600.00	100%	94,400.00	12,800.00	
3% Tabor Reserve	151,750.61	151,746.99	100%	153,091.71	137,152.00	90%	150,222.86	(1,527.76)	
Special Education Legal Reserve	90,000.00	90,000.00	100%	90,000.00	128,000.00	142%	90,000.00	0.00	
<b>RESERVES / ENDING FUND BALANCE</b>	<b>1,510,857.91</b>	<b>1,841,253.23</b>	<b>122%</b>	<b>1,572,925.00</b>	<b>1,956,780.17</b>	<b>124%</b>	<b>1,813,728.43</b>	<b>302,870.52</b>	
<b>TOTAL BUDGET</b>	<b>6,569,211.67</b>	<b>\$4,321,127.58</b>	<b>66%</b>	<b>\$6,675,982.12</b>	<b>\$4,493,355.86</b>	<b>67%</b>	<b>6,821,156.95</b>	<b>\$251,945.29</b>	
Total Revenues	6,569,211.67	\$4,321,127.58	66%	\$6,675,982.12	\$4,493,355.86	67%	6,821,156.95	251,945.29	
Difference between Revenues & Total Budget	0.00	0.00		0.00	0.00		0.00	0.00	
Change in Fund Balance	(166,552.49)	33,903.52		(279,820.86)	104,034.31		6,378.72	172,931.21	

**Belle Creek Charter School  
Revenue and Expense  
Budget/Actual**

	FY 2017-2018			FY 2016-2017			FY 2017-18		Comments
	December	50%	of the year				Projected	Over/(Under)	
	Adopted Budget	12/31/17 YTD Actuals	% Budget	Revised Budget	12/31/16 YTD Actuals	% Adj. Budget	Actuals	Adjusted Budget	
<b>Grants Fund</b>									
<b>BEGINNING FUND BALANCE</b>	0.00	\$0.00	-	\$0.00	\$0.00	-	0.00		
<b>GRANTS FUND REVENUE</b>									
ELPA	43,332.13	0.00	-	43,332.13	43,332.13	100%	44,780.64	1,448.51	Updated 10.18.17
TITLE IIA Staff Development	6,581.52	0.00	-	6,581.52	0.00	-	11,585.00	5,003.48	\$10.57 per Student
State Gifted and Talented	175.78	0.00	-	175.78	0.00	-	175.78	0.00	
READ Act	38,965.04	0.00	-	38,965.04	0.00	-	35,001.14	(3,963.90)	43 x \$813.98 Per Student
Jarid Polis Foundation Grant	0.00	0.00	-	0.00	0.00	-	0.00	0.00	
<b>Total Revenue</b>	89,054.47	\$0.00	0%	\$89,054.47	\$43,332.13	49%	91,542.56	\$2,488.09	
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	89,054.47	\$0.00	0%	\$89,054.47	\$43,332.13	49%	91,542.56	\$2,488.09	
<b>GRANTS FUND EXPENDITURES</b>									
ELPA									
Salaries	30,943.47	2,500.00	8%	30,943.47	2,500.00	8%	33,784.26	2,840.79	
ELA Stipend	5,000.00	0.00	-	5,000.00	0.00	-	5,000.00	0.00	
Benefits	6,606.43	0.00	-	7,388.66	0.00	-	5,996.38	(610.05)	
Supplies	782.23	0.00	-	0.00	0.00	-	0.00	(782.23)	
Equipment	0.00	0.00	-	0.00	0.00	-	0.00	0.00	
Total ELPA	43,332.13	2,500.00	6%	43,332.13	2,500.00	6%	44,780.64	1,448.51	
TITLE IIA Staff Development - Salary	6,581.52	2,867.00	44%	6,581.52	3,580.50	54%	11,585.00	5,003.48	
TITLE IIA Staff Development - Benefits	0.00	0.00	-	0.00	0.00	-	0.00	0.00	
TITLE IIA Staff Development - Purch. Service	0.00	0.00	-	0.00	0.00	-	0.00	0.00	
TITLE IIA Staff Development - Supplies	0.00	0.00	-	0.00	0.00	-	0.00	0.00	
Gifted and Talented	175.78	109.95	63%	175.78	175.78	100%	175.78	0.00	
READ Act.		0.00							
Salary & Benefits	38,965.04	0.00	-	38,000.00	27,200.21	72%	34,000.00	(4,965.04)	
Instructional Supplies & Materials	0.00	1,440.00	-	965.04	3,073.60	318%	1,001.14	1,001.14	
Purchase Services - Staff Dev.	0.00	0.00	-	0.00	0.00	-	0.00	0.00	
Jarid Polis Foundation Grant- FF&E	0.00	0.00	-	0.00	0.00	-	0.00	0.00	
<b>Total Expenditures</b>	89,054.47	\$6,916.95	8%	\$89,054.47	\$36,530.09	41%	91,542.56	\$2,488.09	
Operating Reserve Unrestricted	0.00	(6,916.95)	-	0.00	6,802.04	-	0.00	0.00	
<b>RESERVES / ENDING FUND BALANCE</b>	0.00	(\$6,916.95)	-	\$0.00	\$6,802.04	-	0.00	\$0.00	
<b>TOTAL BUDGET</b>	89,054.47	\$0.00	0%	\$89,054.47	\$43,332.13	49%	91,542.56	\$2,488.09	



**Belle Creek Charter School  
Revenue and Expense  
Budget/Actual**

	FY 2017-2018			FY 2016-2017			FY 2017-18		Comments
	December	50%	of the year				Projected	Over/(Under)	
	Adopted Budget	12/31/17 YTD Actuals	% Budget	Revised Budget	12/31/16 YTD Actuals	% Adj. Budget	Actuals	Adjusted Budget	
<b>Student Activity Fund</b>									
<b>BEGINNING FUND BALANCE / LIABILITY</b>	31,305.20	\$33,925.21	108%	\$31,305.20	\$29,238.18	93%	33,925.21	2,620.01	
<b>STUDENT ACTIVITY FUND REVENUE</b>									
Scholastic Book Fair / Library	5,500.00	2,573.02	47%	5,500.00	2,572.89	47%	5,500.00	0.00	
Field Trips	15,000.00	260.00	2%	15,000.00	7,178.07	48%	15,000.00	0.00	
National Honor Society	1,500.00	0.00	-	1,500.00	330.00	22%	1,500.00	0.00	
Student Council	1,000.00	538.47	54%	1,000.00	0.00	-	1,000.00	0.00	
Uniforms / Sports	38,500.00	21,589.15	56%	38,500.00	13,296.07	35%	38,500.00	0.00	
Cheerleaders	5,000.00	2,585.30	52%	5,000.00	340.00	7%	5,000.00	0.00	
Yearbooks/Other	7,000.00	1,143.90	16%	7,000.00	45.00	1%	7,000.00	0.00	
Music/Band	5,000.00	200.00	4%	5,000.00	2,331.00	47%	5,000.00	0.00	
Music Store	3,000.00	0.00	-	3,000.00	578.50	19%	3,000.00	0.00	
Art Club	1,000.00	436.41	44%	1,000.00	627.09	63%	1,000.00	0.00	
Fundraisers	15,000.00	2,093.88	14%	15,000.00	1,597.85	11%	15,000.00	0.00	
PTO	5,000.00	0.00	-	5,000.00	0.00	-	5,000.00	0.00	
Staff Social Committee	1,000.00	1,200.00	120%	1,000.00	530.00	53%	1,000.00	0.00	
<b>Total Revenue</b>	103,500.00	\$32,620.13	32%	\$103,500.00	\$29,426.47	28%	103,500.00	\$0.00	
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	134,805.20	\$66,545.34	49%	\$134,805.20	\$58,664.65	44%	137,425.21	\$2,620.01	
Scholastic Book Fair / Library	5,500.00	2,484.07	45%	5,500.00	1,597.61	29%	5,500.00	0.00	
Field Trips	15,000.00	(83.50)	-1%	15,000.00	5,646.00	38%	15,000.00	0.00	
National Honor Society	1,500.00	0.00	-	1,500.00	0.00	-	1,500.00	0.00	
Student Council	1,000.00	723.32	72%	1,000.00	0.00	-	1,000.00	0.00	
Uniforms / Sports	38,500.00	11,921.82	31%	38,500.00	11,566.95	30%	38,500.00	0.00	
Cheerleaders	5,000.00	2,341.10	47%	5,000.00	2,686.92	54%	5,000.00	0.00	
Yearbooks/Other	7,000.00	282.00	4%	7,000.00	0.00	-	7,000.00	0.00	
Music/Band	5,000.00	0.00	-	5,000.00	4,056.52	81%	5,000.00	0.00	
Music Store	3,000.00	0.00	-	3,000.00	359.20	12%	3,000.00	0.00	
Art Club	1,000.00	0.00	-	1,000.00	0.00	-	1,000.00	0.00	
Fundraisers	15,000.00	2,482.59	17%	15,000.00	0.00	-	15,000.00	0.00	
PTO	5,000.00	1,012.94	20%	5,000.00	0.00	-	5,000.00	0.00	
Staff Social Committee	1,000.00	984.39	98%	1,000.00	836.40	84%	1,000.00	0.00	
<b>Total Expenditures</b>	103,500.00	\$22,148.73	21%	\$103,500.00	\$26,749.60	26%	103,500.00	\$0.00	
Operating Reserve Unrestricted	31,305.20	44,396.61	142%	31,305.20	31,915.05	102%	33,925.21	2,620.01	
<b>RESERVES / ENDING FUND BALANCE</b>	31,305.20	\$44,396.61	142%	\$31,305.20	\$31,915.05	102%	33,925.21	\$2,620.01	
<b>TOTAL BUDGET</b>	134,805.20	\$66,545.34	49%	\$134,805.20	\$58,664.65	44%	137,425.21	\$2,620.01	

**Belle Creek Charter School  
Revenue and Expense  
Budget/Actual**

	FY 2017-2018			FY 2016-2017			FY 2017-18		Comments
	December	50%	of the year				Projected	Over/(Under)	
	Adopted Budget	12/31/17 YTD Actuals	% Budget	Revised Budget	12/31/16 YTD Actuals	% Adj. Budget	Actuals	Adjusted Budget	
<b>All Funds</b>									
Beginning Fund Balance	1,708,715.60	1,841,274.92	108%	1,884,051.06	1,881,984.04	100%	1,841,274.92	132,559.32	
Revenues	5,084,355.73	2,546,398.00	50%	5,015,790.73	2,713,368.60	54%	5,208,849.80	124,494.07	
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	<b>6,793,071.33</b>	<b>\$4,387,672.92</b>	<b>65%</b>	<b>\$6,899,841.79</b>	<b>\$4,595,352.64</b>	<b>67%</b>	<b>7,050,124.72</b>	<b>\$257,053.39</b>	
Expenditures	5,250,908.22	2,508,940.03	48%	5,295,611.60	2,599,855.38	49%	5,202,471.08	(48,437.14)	
<b>EXPENDITURES &amp; TRANSFERS</b>	<b>5,250,908.22</b>	<b>\$2,508,940.03</b>	<b>48%</b>	<b>\$5,295,611.60</b>	<b>\$2,599,855.38</b>	<b>49%</b>	<b>5,202,471.08</b>	<b>(\$48,437.14)</b>	
<b>RESERVES / ENDING FUND BALANCE</b>	<b>1,542,163.11</b>	<b>\$1,878,732.89</b>	<b>122%</b>	<b>\$1,604,230.20</b>	<b>\$1,995,497.26</b>	<b>124%</b>	<b>1,847,653.64</b>	<b>\$305,490.53</b>	
<b>TOTAL BUDGET</b>	<b>6,793,071.33</b>	<b>\$4,387,672.92</b>	<b>65%</b>	<b>\$6,899,841.79</b>	<b>\$4,595,352.64</b>	<b>67%</b>	<b>7,050,124.72</b>	<b>\$257,053.39</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(166,552.49)</b>	<b>\$37,457.97</b>	<b>-22%</b>	<b>(\$279,820.86)</b>	<b>\$113,513.22</b>	<b>-41%</b>	<b>6,378.72</b>	<b>\$172,931.21</b>	

**Reserve Requirements:**

Special Education Reserve:

\$2,000 per Special Education Student. Original count date 12/1/03 (16 Kids- Not verified). 1/5th to be deposited each year.

January 1, 2008 this amount shall be adjusted up or down based upon 12/1/2007 student count.

Thereafter, recalculated every five years. 2013, 2018, etc.

Special Education Count on 12/1/2007 was 64

64 x \$2,000 = \$128,000

December 2013 Count = 45

x \$2,000 per student = \$90,000

December 2015 Count = 38

**Belle Creek Charter School Student Activity Report  
As of December 31, 2017**

<b>Account</b>	<b>Beginning Balance</b>	<b>Credit (Deposits)</b>	<b>Total Revenue</b>	<b>Debit (Expenses)</b>	<b>Balance</b>
Art Club	(436.41)	436.41	0.00	0.00	0.00
Band Booster Club/Music Donation	3,024.36	200.00	3,224.36	0.00	3,224.36
Cheerleading	574.36	2,585.30	3,159.66	(2,341.10)	818.56
Field Trip	1,781.36	260.00	2,041.36	83.50	2,124.86
Music Store	426.30	0.00	426.30	0.00	426.30
National Honor Society	(295.30)	0.00	(295.30)	0.00	(295.30)
Fund Raisers	8,310.12	2,093.88	10,404.00	(2,482.59)	7,921.41
Library Books	8,529.51	2,573.02	11,102.53	(2,484.07)	8,618.46
Other Pupil Activities	758.67	1,093.90	1,852.57	(282.00)	1,570.57
Sports	2,745.43	21,589.15	24,334.58	(11,921.82)	12,412.76
Staff Social Committee	(215.61)	1,200.00	984.39	(984.39)	0.00
Student Council	352.97	538.47	891.44	(723.32)	168.12
Year Book	7,356.51	50.00	7,406.51	0.00	7,406.51
PTO	1,012.94	0.00	1,012.94	(1,012.94)	0.00
<b>TOTAL</b>	<b>33,925.21</b>	<b>32,620.13</b>	<b>66,545.34</b>	<b>(22,148.73)</b>	<b>44,396.61</b>