

Belle Creek Charter School

FY 2017-2018

Revised Budget

As of 1/11/18



Belle Creek Charter School
"First Comes Learning"
9290 E. 107th Ave.
Henderson, CO 80640
303-468-0160

Prepared By:
Boos Financial Services, Inc.
Rick Boos, CEO
303-722-5634

K-8 Grades

| | October | | October | | October | | 2/21/2017 | Original | October | | 18-19 | | 19-20 | | 20-21 | | 21-22 | |
|--------------|---------|-----|---------|-----|---------|-----|-----------|----------|---------|-----|--------|-----|--------|-----|--------|-----|--------|-----|
| | Bodies | Avg | Bodies | Avg | Bodies | Avg | Bodies | Bodies | Bodies | Avg | Bodies | Avg | Bodies | Avg | Bodies | Avg | Bodies | Avg |
| Kinder F/T | 83 | | 80 | | 77 | | 79 | 82 | 82 | | 80 | | 83 | | 83 | | 83 | |
| FPC | 48.14 | | 46.4 | | 44.66 | | 45.82 | 47.56 | 47.56 | | 46.4 | | 48.14 | | 48.14 | | 48.14 | |
| 1 | 87 | 29 | 81 | 27 | 71 | 24 | 73 | 75 | 71 | 24 | 80 | 27 | 82 | 27 | 83 | 28 | 83 | 28 |
| 2 | 83 | 28 | 86 | 29 | 78 | 26 | 79 | 75 | 80 | 27 | 78 | 26 | 82 | 27 | 82 | 27 | 83 | 28 |
| 3 | 82 | 27 | 82 | 27 | 71 | 24 | 74 | 77 | 79 | 26 | 75 | 25 | 80 | 27 | 82 | 27 | 82 | 27 |
| 4 | 71 | 24 | 76 | 25 | 74 | 25 | 72 | 71 | 70 | 23 | 74 | 25 | 74 | 25 | 79 | 26 | 80 | 27 |
| 5 | 75 | 25 | 79 | 26 | 74 | 25 | 76 | 65 | 70 | 23 | 74 | 25 | 75 | 25 | 74 | 25 | 78 | 26 |
| 6 | 82 | 27 | 66 | 22 | 73 | 24 | 72 | 76 | 81 | 27 | 65 | 22 | 72 | 24 | 73 | 24 | 73 | 24 |
| 7 | 86 | 29 | 79 | 26 | 63 | 21 | 62 | 72 | 74 | 25 | 70 | 23 | 65 | 22 | 71 | 24 | 72 | 24 |
| 8 | 50 | 25 | 78 | 26 | 73 | 24 | 70 | 57 | 54 | 18 | 65 | 22 | 69 | 23 | 64 | 21 | 68 | 23 |
| Total | 699 | | 707 | | 654 | | 657 | 650 | 661 | | 661 | | 682 | | 691 | | 702 | |
| FPC | 664.14 | | 673.40 | | 621.66 | | 623.82 | 615.56 | 626.56 | | 627.40 | | 647.14 | | 656.14 | | 667.14 | |
| FTE Increase | | | | | | | | (6.10) | 4.90 | | 0.84 | | 19.74 | | 9.00 | | 11.00 | |

**Belle Creek Charter School
Adopted Budget FY 2017 - 2018**

| | FY 15/16 | FY 16/17 | FY 17/18 | FY 17/18 | | FY 18/19 | FY 19/20 | FY 20/21 | FY 21/22 |
|--|-------------|-------------|----------------|----------------|---------------------------|------------------|------------------|------------------|------------------|
| Revised Budget FY18 | | | Adopted Budget | Revised Budget | Change Proposed / Revised | Projected Budget | Projected Budget | Projected Budget | Projected Budget |
| | Actuals | Actuals | | | | | | | |
| Funded Pupil Count | 672.4 | 623 | 615.56 | 626.56 | 11 | 627 | 647 | 656 | 667 |
| PPOR | \$7,039.39 | 7,155.22 | 7,389.10 | 7,389.10 | 0.00 | 7,536.88 | 7,687.62 | 7,841.37 | 7,998.20 |
| General Fund | 3.80% | 1.65% | 3.32% | 3.32% | | 2.00% | 2.00% | 2.00% | 2.00% |
| BEGINNING FUND BALANCE | \$1,656,705 | \$1,852,746 | \$1,677,410 | \$1,807,350 | \$129,939 | \$1,813,728 | \$1,814,009 | \$1,974,177 | \$2,207,740 |
| GENERAL FUND REVENUE | | | | | | | | | |
| State PPOR | 4,733,299 | 4,450,622 | 4,548,434 | 4,629,714 | 81,280 | 4,728,640 | 4,974,966 | 5,145,038 | 5,335,919 |
| Investment Interest | 5,873 | 14,605 | 13,500 | 20,300 | 6,800 | 20,300 | 20,300 | 20,300 | 20,300 |
| Textbook Fines | 100 | 301 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vending Machine Sales | 536 | 344 | 400 | 400 | 0 | 400 | 400 | 400 | 400 |
| Student Fees | 13,087 | 13,265 | 12,900 | 11,500 | (1,400) | 11,500 | 11,500 | 11,500 | 11,500 |
| Miscellaneous | 3,692 | 8,622 | 3,672 | 13,000 | 9,328 | 13,000 | 13,000 | 13,000 | 13,000 |
| Donations | 2,473 | 3,098 | 2,346 | 1,000 | (1,346) | 1,000 | 1,000 | 1,000 | 1,000 |
| Developer Contributions | 4,646 | 37,460 | 0 | 4,040 | 4,040 | 0 | 0 | 0 | 0 |
| Mill Levy Override | 23,922 | 21,880 | 21,500 | 21,500 | 0 | 21,500 | 21,500 | 21,500 | 21,500 |
| TOTAL LOCAL REVENUES | 4,787,628 | 4,550,196 | 4,602,753 | 4,701,454 | 98,702 | 4,796,340 | 5,042,666 | 5,212,738 | 5,403,619 |
| State Capital Construction Funding | 173,680 | 172,342 | 168,177 | 159,221 | (8,956) | 156,246 | 157,939 | 156,933 | 156,372 |
| State Special Ed - ECEA | 62,858 | 70,444 | 63,399 | 88,938 | 25,538 | 88,938 | 88,938 | 88,938 | 88,938 |
| Additional At-Risk Funding | 3,327 | 3,141 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Federal IDEA B Special Ed | 51,249 | 64,280 | 57,472 | 64,194 | 6,722 | 64,194 | 64,194 | 64,194 | 64,194 |
| TOTAL SPECIAL EDUCATION | 291,114 | 310,207 | 289,049 | 312,353 | 23,304 | 309,378 | 311,070 | 310,064 | 309,504 |
| TOTAL REVENUES | \$5,078,743 | \$4,860,403 | \$4,891,801 | \$5,013,807 | \$122,006 | \$5,105,717 | \$5,353,736 | \$5,522,802 | \$5,713,123 |
| REVENUES & BEGINNING FUND BALANCE | \$6,735,448 | \$6,713,149 | \$6,569,212 | \$6,821,157 | \$251,945 | \$6,919,446 | \$7,167,745 | \$7,496,979 | \$7,920,862 |

**Belle Creek Charter School
Adopted Budget FY 2017 - 2018**

| | FY 15/16 | FY 16/17 | FY 17/18 | FY 17/18 | | FY 18/19 | FY 19/20 | FY 20/21 | FY 21/22 |
|--|--------------------|--------------------|--------------------|--------------------|---------------------------|--------------------|--------------------|--------------------|--------------------|
| | | | Adopted Budget | Revised Budget | Change Proposed / Revised | Projected Budget | Projected Budget | Projected Budget | Projected Budget |
| Revised Budget FY18 | Actuals | Actuals | | | | | | | |
| GENERAL FUND EXPENSES | | | | | | | | | |
| Office of Principal | 267,572 | 257,168 | 253,460 | 256,950 | 3,491 | 262,089 | 267,331 | 272,677 | 278,131 |
| Teachers | 1,422,323 | 1,424,604 | 1,469,910 | 1,430,290 | (39,620) | 1,425,112 | 1,419,830 | 1,414,442 | 1,408,946 |
| Special Education Teachers | 91,331 | 94,233 | 96,030 | 95,070 | (960) | 96,971 | 98,911 | 100,889 | 102,907 |
| Special Education Paras | 23,288 | 23,207 | 24,000 | 27,960 | 3,960 | 28,519 | 29,090 | 29,671 | 30,265 |
| Teacher Assistants | 250,723 | 265,306 | 266,790 | 279,330 | 12,540 | 284,917 | 290,615 | 296,427 | 302,356 |
| Substitute Pay | 22,238 | 16,436 | 25,000 | 25,000 | 0 | 25,500 | 26,010 | 26,530 | 27,061 |
| Student Services | 156,821 | 147,773 | 169,230 | 159,320 | (9,910) | 162,506 | 165,757 | 169,072 | 172,453 |
| Technology Administrator | 27,410 | 27,440 | 30,920 | 27,860 | (3,060) | 28,417 | 28,986 | 29,565 | 30,157 |
| Business Services | 18,413 | 19,042 | 19,490 | 11,251 | (8,239) | 11,476 | 11,705 | 11,939 | 12,178 |
| Custodian | 119,332 | 125,615 | 128,440 | 130,110 | 1,670 | 132,712 | 135,366 | 138,074 | 140,835 |
| Sick Day Payout | 2,455 | 3,767 | 3,800 | 6,930 | 3,130 | 7,068 | 7,210 | 7,354 | 7,501 |
| Pay For Performance Program | 46,200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Extra Duty Pay | 5,325 | 6,375 | 10,000 | 10,000 | 0 | 10,200 | 10,404 | 10,612 | 10,824 |
| Overtime | 1,337 | 2,931 | 2,000 | 2,200 | 200 | 2,244 | 2,289 | 2,335 | 2,381 |
| TOTAL SALARIES | 2,454,769 | 2,413,898 | 2,499,069 | 2,462,270 | (36,798) | 2,477,731 | 2,493,502 | 2,509,588 | 2,525,995 |
| Medicare | 34,050 | 33,727 | 36,236 | 35,703 | (533) | 35,927 | 36,156 | 36,389 | 36,627 |
| PERA | 416,487 | 447,812 | 497,315 | 489,992 | (7,323) | 499,263 | 502,441 | 505,682 | 508,988 |
| Health Insurance | 518,296 | 535,262 | 549,484 | 549,484 | 0 | 604,433 | 664,876 | 731,364 | 804,500 |
| TOTAL BENEFITS | 968,833 | 1,016,801 | 1,083,035 | 1,075,179 | (7,856) | 1,139,623 | 1,203,473 | 1,273,435 | 1,350,115 |
| Benefits % of Salaries | 39.47% | 42.12% | 43.34% | 43.67% | | 45.99% | 48.26% | 50.74% | 53.45% |
| TOTAL SALARIES AND BENEFITS | \$3,423,601 | \$3,430,699 | \$3,582,104 | \$3,537,450 | (\$44,654) | \$3,617,354 | \$3,696,975 | \$3,783,022 | \$3,876,110 |
| Sal & Ben % of PPR | 72% | 77% | 79% | 76% | | 76% | 74% | 74% | 73% |
| Sal & Ben Cost per Student | \$5,091.61 | \$5,509.75 | \$5,819.26 | \$5,645.83 | (\$173.43) | \$5,765.63 | \$5,712.79 | \$5,765.57 | \$5,810.04 |
| Banking Service Fees | 752 | 622 | 800 | 800 | 0 | 800 | 800 | 800 | 800 |
| Facility Lease - Treasure Fees / Bld. Corp. Exp. | 3,000 | 3,038 | 6,000 | 6,000 | 0 | 4,500 | 4,500 | 4,500 | 4,500 |
| Payroll Service | 8,105 | 7,604 | 8,260 | 8,260 | 0 | 8,260 | 8,260 | 8,260 | 8,260 |
| Speech Therapist / Psychology | 47,304 | 50,920 | 50,000 | 50,000 | 0 | 50,000 | 50,000 | 50,000 | 50,000 |
| Mental Health Services | 18,000 | 18,000 | 18,000 | 18,000 | 0 | 18,000 | 18,000 | 18,000 | 18,000 |
| Assessments - Licenses NWEA | 7,963 | 8,193 | 8,193 | 8,193 | 0 | 8,193 | 8,193 | 8,193 | 8,193 |
| Assessments - Alpine Achievement | 1,476 | 2,757 | 2,757 | 2,757 | 0 | 2,757 | 2,757 | 2,757 | 2,757 |
| Legal Services | 193 | 1,988 | 3,000 | 3,000 | 0 | 3,000 | 3,000 | 3,000 | 3,000 |
| Audit Services | 8,250 | 8,750 | 9,000 | 8,750 | (250) | 8,750 | 8,750 | 8,750 | 8,750 |
| Accounting Consulting Services | 18,797 | 21,800 | 21,800 | 31,471 | 9,671 | 31,471 | 31,471 | 31,471 | 31,471 |
| Payroll & Human Resources Services | 25,266 | 28,952 | 28,912 | 28,912 | 0 | 30,068 | 31,271 | 32,522 | 33,823 |
| Nursing Services | 14,470 | 11,305 | 15,000 | 15,000 | 0 | 15,000 | 15,000 | 15,000 | 15,000 |
| Background Checks | 696 | 658 | 1,000 | 1,200 | 200 | 1,200 | 1,200 | 1,200 | 1,200 |
| Technology Services | 480 | 540 | 1,000 | 1,000 | 0 | 1,000 | 1,000 | 1,000 | 1,000 |
| Temporary Staffing Services | 16,780 | 9,357 | 20,000 | 20,000 | 0 | 20,000 | 20,000 | 20,000 | 20,000 |
| Building Use / Shared Costs | 39,300 | 45,208 | 44,000 | 44,000 | 0 | 44,000 | 44,000 | 44,000 | 44,000 |
| Purchased Services | 210,831 | 219,693 | 237,722 | 247,343 | 9,621 | 246,999 | 248,202 | 249,453 | 250,754 |

**Belle Creek Charter School
Adopted Budget FY 2017 - 2018**

| | FY 15/16 | FY 16/17 | FY 17/18 | | FY 18/19 | FY 19/20 | FY 20/21 | FY 21/22 | |
|---|----------------|----------------|----------------|----------------|---------------------------|------------------|------------------|------------------|----------------|
| | | | Adopted Budget | Revised Budget | Change Proposed / Revised | Projected Budget | Projected Budget | Projected Budget | |
| Revised Budget FY18 | Actuals | Actuals | Actuals | Actuals | Change | Actuals | Actuals | Actuals | |
| Water & Sewer | 14,591 | 12,128 | 14,600 | 14,600 | 0 | 14,746 | 14,893 | 15,042 | 15,193 |
| Utilities - Electric | 105,635 | 103,853 | 111,100 | 85,000 | (26,100) | 85,850 | 86,709 | 87,576 | 88,451 |
| Utilities - Gas | 30,656 | 35,895 | 35,350 | 33,000 | (2,350) | 33,330 | 33,663 | 34,000 | 34,340 |
| Waste Disposal | 11,752 | 13,974 | 13,700 | 13,700 | 0 | 13,837 | 13,975 | 14,115 | 14,256 |
| Snow Removal | 7,734 | 4,745 | 8,000 | 8,000 | 0 | 8,080 | 8,161 | 8,242 | 8,325 |
| Repair and Maintenance Grounds | 15,468 | 20,279 | 20,000 | 20,000 | 0 | 20,200 | 20,402 | 20,606 | 20,812 |
| Shredding Services | 342 | 440 | 500 | 500 | 0 | 505 | 510 | 515 | 520 |
| Building Repair and Maintenance Services | 12,083 | 50,242 | 15,000 | 15,000 | 0 | 15,150 | 15,302 | 15,455 | 15,609 |
| Repair and Maintenance Equipment | 98,292 | 103,637 | 95,000 | 95,000 | 0 | 95,950 | 96,910 | 97,879 | 98,857 |
| Monitoring & Alarm Service | 1,704 | 1,716 | 1,730 | 1,730 | 0 | 1,747 | 1,765 | 1,782 | 1,800 |
| Equipment Rentals | 22,623 | 24,029 | 18,000 | 20,000 | 2,000 | 20,200 | 20,402 | 20,606 | 20,812 |
| Property Related Services | 320,881 | 370,937 | 332,980 | 306,530 | (26,450) | 309,595 | 312,691 | 315,818 | 318,976 |
| Liability Insurance | 23,148 | 23,818 | 24,056 | 24,354 | 298 | 24,598 | 24,844 | 25,092 | 25,343 |
| Unemployment Insurance | 6,623 | 6,527 | 6,818 | 6,818 | 0 | 6,886 | 6,955 | 7,024 | 7,094 |
| Workers Comp Insurance | 25,299 | 19,667 | 25,250 | 18,500 | (6,750) | 18,685 | 18,872 | 19,061 | 19,251 |
| Telephone and Internet | 15,045 | 11,445 | 12,120 | 12,120 | 0 | 12,241 | 12,364 | 12,487 | 12,612 |
| Postage | 1,412 | 2,220 | 1,900 | 1,900 | 0 | 1,919 | 1,938 | 1,958 | 1,977 |
| Advertising / Marketing | 1,484 | 1,091 | 1,300 | 1,300 | 0 | 1,313 | 1,326 | 1,339 | 1,353 |
| Printing Binding and Duplication | 0 | 0 | 100 | 100 | 0 | 101 | 102 | 103 | 104 |
| Staff Development Fees and Travel | 2,756 | 9,134 | 5,000 | 3,000 | (2,000) | 3,030 | 3,060 | 3,091 | 3,122 |
| Other Purchased Services | 75,766 | 73,903 | 76,544 | 68,092 | (8,452) | 68,772 | 69,460 | 70,155 | 70,856 |
| District Purchase Service Central Admin. | 81,360 | 79,004 | 81,450 | 81,450 | 0 | 83,894 | 86,410 | 89,003 | 91,673 |
| District Purchase Service Instructional Sup. | 43,659 | 34,196 | 35,254 | 35,254 | 0 | 36,312 | 37,401 | 38,523 | 39,679 |
| District Purchased Services - Required | 125,019 | 113,200 | 116,705 | 116,705 | 0 | 120,206 | 123,812 | 127,526 | 131,352 |
| Percent of PPR | 2.64% | 2.54% | 2.57% | 2.52% | 0.00% | 2.54% | 2.49% | 2.48% | 2.46% |
| District Purchase Service OT/PT | 17,833 | 17,910 | 20,000 | 20,000 | 0 | 20,600 | 21,218 | 21,855 | 22,510 |
| District Purchase Service Transportation | 870 | 0 | 2,000 | 2,000 | 0 | 12,700 | 12,700 | 12,700 | 12,700 |
| District Purchased Services - Optional | 18,703 | 17,910 | 22,000 | 22,000 | 0 | 33,300 | 33,918 | 34,555 | 35,210 |
| Instructional Supplies and Materials | 68,854 | 69,165 | 65,000 | 80,000 | 15,000 | 80,000 | 80,000 | 80,000 | 80,000 |
| Staff Development Supplies | (68) | 454 | 1,000 | 1,000 | 0 | 1,000 | 1,000 | 1,000 | 1,000 |
| Custodial Supplies | 9,616 | 11,911 | 11,000 | 11,000 | 0 | 11,000 | 11,000 | 11,000 | 11,000 |
| Office Supplies | 7,046 | 5,064 | 6,000 | 6,000 | 0 | 6,000 | 6,000 | 6,000 | 6,000 |
| Technology Supplies | 986 | 489 | 2,000 | 2,000 | 0 | 2,000 | 2,000 | 2,000 | 2,000 |
| Health / Medical / Safety Supplies | 1,122 | 1,808 | 1,850 | 1,850 | 0 | 1,850 | 1,850 | 1,850 | 1,850 |
| Vehicle Fuel | 142 | 59 | 500 | 500 | 0 | 500 | 500 | 500 | 500 |
| Vehicle Maintenance | 627 | 201 | 1,000 | 1,000 | 0 | 1,000 | 1,000 | 1,000 | 1,000 |
| Supplies and Materials | 88,326 | 89,151 | 88,350 | 103,350 | 15,000 | 103,350 | 103,350 | 103,350 | 103,350 |

**Belle Creek Charter School
Adopted Budget FY 2017 - 2018**

| | FY 15/16 | FY 16/17 | FY 17/18 | FY 17/18 | | FY 18/19 | FY 19/20 | FY 20/21 | FY 21/22 |
|--|-------------|-------------|----------------|----------------|---------------------------|------------------|------------------|------------------|------------------|
| | | | Adopted Budget | Revised Budget | Change Proposed / Revised | Projected Budget | Projected Budget | Projected Budget | Projected Budget |
| Revised Budget FY18 | Actuals | Actuals | | | | | | | |
| Lease Payment to Building Corp. Gen. Fund | 576,967 | 571,320 | 577,200 | 577,200 | 0 | 577,100 | 576,400 | 576,600 | 577,510 |
| Furniture, Fixtures & Equipment | 31,932 | 7,600 | 10,000 | 13,500 | 3,500 | 13,500 | 13,500 | 13,500 | 13,500 |
| Lease and Fixed Assets | 608,899 | 578,920 | 587,200 | 590,700 | 3,500 | 590,600 | 589,900 | 590,100 | 591,010 |
| Board Miscellaneous Expenses | 5,922 | 6,400 | 6,400 | 6,910 | 510 | 6,910 | 6,910 | 6,910 | 6,910 |
| Instructional Dues and Fees/ CLCS | 4,753 | 4,987 | 5,350 | 5,350 | 0 | 5,350 | 5,350 | 5,350 | 5,350 |
| Board of Directors Conference / Travel | 0 | 0 | 3,000 | 3,000 | 0 | 3,000 | 3,000 | 3,000 | 3,000 |
| Dues / Fees / Miscellaneous | 10,674 | 11,387 | 14,750 | 15,260 | 510 | 15,260 | 15,260 | 15,260 | 15,260 |
| TOTAL EXPENDITURES AND TRANSFERS | \$4,882,702 | \$4,905,799 | \$5,058,354 | \$5,007,429 | (\$50,925) | \$5,105,437 | \$5,193,568 | \$5,289,239 | \$5,392,879 |
| Operating Reserve Unrestricted | 677,969 | 471,315 | 358,130 | 653,548 | 295,418 | 706,338 | 857,252 | 1,080,770 | 1,390,131 |
| Operating Reserve 7.5% Target | 354,177 | 367,935 | 379,377 | 375,557 | (3,820) | 382,908 | 389,518 | 396,693 | 404,466 |
| Assigned for Insurance Pool | 275,000 | 300,000 | 250,000 | 250,000 | 0 | 200,000 | 200,000 | 200,000 | 200,000 |
| Assigned for Capital Projects | 220,000 | 350,000 | 200,000 | 200,000 | 0 | 200,000 | 200,000 | 200,000 | 200,000 |
| Building Repair & Replacement Reserve | 81,600 | 81,600 | 81,600 | 94,400 | 12,800 | 81,600 | 81,600 | 81,600 | 81,600 |
| 3% Tabor Reserve | 154,000 | 146,500 | 151,751 | 150,223 | (1,528) | 153,163 | 155,807 | 158,677 | 161,786 |
| Special Education Legal Reserve | 90,000 | 90,000 | 90,000 | 90,000 | 0 | 90,000 | 90,000 | 90,000 | 90,000 |
| RESERVES / ENDING FUND BALANCE | 1,852,746 | 1,807,350 | 1,510,858 | 1,813,728 | 302,870 | 1,814,009 | 1,974,177 | 2,207,740 | 2,527,983 |
| TOTAL BUDGET | \$6,735,448 | \$6,713,149 | \$6,569,212 | \$6,821,157 | \$251,945 | \$6,919,446 | \$7,167,745 | \$7,496,979 | \$7,920,862 |
| Total Revenues | \$6,735,448 | \$6,713,149 | \$6,569,212 | \$6,821,157 | \$251,945 | \$6,919,446 | \$7,167,745 | \$7,496,979 | \$7,920,862 |
| Difference between Revenues and Total Budget | 0.00 | 0.00 | 0.00 | 0.00 | (0.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| Change in Fund Balance | \$196,041 | (\$45,396) | (\$166,552) | \$6,379 | \$172,931 | \$280 | \$160,168 | \$233,563 | \$320,243 |
| Unrestricted Reserve Percentage | 21% | 17% | 15% | 21% | | 21% | 24% | 28% | 33% |

**Belle Creek Charter School
Adopted Budget FY 2017 - 2018**

| | FY 15/16 | FY 16/17 | FY 17/18 | FY 17/18 | | FY 18/19 | FY 19/20 | FY 20/21 | FY 21/22 |
|--|------------------|-----------------|-----------------|-----------------|---------------------------|------------------|------------------|------------------|------------------|
| Revised Budget FY18 | | | Adopted Budget | Revised Budget | Change Proposed / Revised | Projected Budget | Projected Budget | Projected Budget | Projected Budget |
| | Actuals | Actuals | | | | | | | |
| Grants Fund | | | | | | | | | |
| BEGINNING FUND BALANCE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| GRANTS FUND REVENUE | | | | | | | | | |
| ELPA | 49,708 | 43,332 | 43,332 | 44,781 | 1,449 | 44,781 | 44,781 | 44,781 | 44,781 |
| TITLE IIA Staff Development | 7,237 | 7,161 | 6,582 | 11,585 | 5,003 | 11,585 | 11,585 | 11,585 | 11,585 |
| State Gifted & Talented | 1,100 | 176 | 176 | 176 | 0 | 176 | 176 | 176 | 176 |
| READ Act | 46,602 | 38,965 | 38,965 | 35,001 | (3,964) | 35,001 | 35,001 | 35,001 | 35,001 |
| Other Local Grant | 0.00 | 1,490 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenue | \$104,647 | \$91,124 | \$89,054 | \$91,543 | \$2,488 | \$91,543 | \$91,543 | \$91,543 | \$91,543 |
| REVENUES & BEGINNING FUND BALANCE | \$104,647 | \$91,124 | \$89,054 | \$91,543 | \$2,488 | \$91,543 | \$91,543 | \$91,543 | \$91,543 |
| GRANTS FUND EXPENDITURES | | | | | | | | | |
| ELPA | | | | | | | | | |
| Salary | 16,456 | 35,943 | 30,943 | 33,784 | 2,841 | 33,784 | 33,784 | 33,784 | 33,784 |
| ELA Stipend | 0 | 0 | 5,000 | 5,000 | 0 | 5,000 | 5,000 | 5,000 | 5,000 |
| Benefits | 0 | 7,389 | 6,606 | 5,996 | (610) | 6,824 | 6,824 | 6,824 | 6,824 |
| Supplies | 0 | 0 | 782 | 0 | (782) | (828) | (828) | (828) | (828) |
| Equipment | 33,252 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total ELPA | 49,708 | 43,332 | 43,332 | 44,781 | 1,449 | 44,781 | 44,781 | 44,781 | 44,781 |
| Gifted and Talented | 1,100 | 176 | 176 | 176 | 0 | 176 | 176 | 176 | 176 |
| TITLE IIA Staff Development - Salary | 7,237 | 7,161 | 6,582 | 11,585 | 5,003 | 11,585 | 11,585 | 11,585 | 11,585 |
| READ Act | 46,602 | 38,965 | 38,965 | 35,001 | (3,964) | 35,001 | 35,001 | 35,001 | 35,001 |
| Other Local Grant | | 1,490 | 0.00 | 0.00 | 0.00 | | | | |
| Total Expenditures | \$104,647 | \$91,124 | \$89,054 | \$91,543 | \$2,488 | \$91,543 | \$91,543 | \$91,543 | \$91,543 |
| Operating Reserve Unrestricted | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RESERVES / ENDING FUND BALANCE | \$0.00 | \$0 | \$0 | \$0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL BUDGET | \$104,647 | \$91,124 | \$89,054 | \$91,543 | \$2,488 | \$91,543 | \$91,543 | \$91,543 | \$91,543 |

**Belle Creek Charter School
Adopted Budget FY 2017 - 2018**

| | FY 15/16 | FY 16/17 | FY 17/18 | | | FY 18/19 | FY 19/20 | FY 20/21 | FY 21/22 |
|--|------------------|-----------------|------------------|------------------|---------------------------|------------------|------------------|------------------|------------------|
| | | | Adopted Budget | Revised Budget | Change Proposed / Revised | Projected Budget | Projected Budget | Projected Budget | Projected Budget |
| Revised Budget FY18 | | | | | | | | | |
| Student Activity Fund | | | | | | | | | |
| BEGINNING FUND BALANCE / LIABILITY | \$31,305 | \$29,238 | \$31,305 | \$33,925 | \$2,620 | \$33,925 | \$33,925 | \$33,925 | \$33,925 |
| STUDENT ACTIVITY FUND REVENUE | | | | | | | | | |
| Scholastic Book Fair / Library | 3,404 | 2,743 | 5,500 | 5,500 | 0 | 5,500 | 5,500 | 5,500 | 5,500 |
| Field Trips | 14,017 | 10,728 | 15,000 | 15,000 | 0 | 15,000 | 15,000 | 15,000 | 15,000 |
| National Honor Society | 734 | 889 | 1,500 | 1,500 | 0 | 1,500 | 1,500 | 1,500 | 1,500 |
| Student Council | 981 | 857 | 1,000 | 1,000 | 0 | 1,000 | 1,000 | 1,000 | 1,000 |
| Uniforms / Sports | 38,455 | 32,379 | 38,500 | 38,500 | 0 | 38,500 | 38,500 | 38,500 | 38,500 |
| Cheerleaders | 5,460 | 1,350 | 5,000 | 5,000 | 0 | 5,000 | 5,000 | 5,000 | 5,000 |
| Yearbook / Time for Kids / Band / Other | 3,259 | 6,673 | 7,000 | 7,000 | 0 | 7,000 | 7,000 | 7,000 | 7,000 |
| Music / Band | 8,028 | 2,477 | 5,000 | 5,000 | 0 | 5,000 | 5,000 | 5,000 | 5,000 |
| Music Store | 1,061 | 786 | 3,000 | 3,000 | 0 | 3,000 | 3,000 | 3,000 | 3,000 |
| Art Club | 173 | 782 | 1,000 | 1,000 | 0 | 1,000 | 1,000 | 1,000 | 1,000 |
| Fundraisers | 407 | 5,010 | 15,000 | 15,000 | 0 | 15,000 | 15,000 | 15,000 | 15,000 |
| PTO | 800 | 0 | 5,000 | 5,000 | 0 | 5,000 | 5,000 | 5,000 | 5,000 |
| Staff Social Committee | 385 | 530 | 1,000 | 1,000 | 0 | 1,000 | 1,000 | 1,000 | 1,000 |
| Total Revenue | \$77,166 | \$65,203 | \$103,500 | \$103,500 | \$0 | \$103,500 | \$103,500 | \$103,500 | \$103,500 |
| REVENUES & BEGINNING FUND BALANCE | \$108,471 | \$94,441 | \$134,805 | \$137,425 | \$2,620 | \$137,425 | \$137,425 | \$137,425 | \$137,425 |
| STUDENT ACTIVITY FUND EXPENSES | | | | | | | | | |
| Scholastic Book Fair / Library | 2,764 | 1,681 | 5,500 | 5,500 | 0 | 5,500 | 5,500 | 5,500 | 5,500 |
| Field Trips | 14,963 | 10,333 | 15,000 | 15,000 | 0 | 15,000 | 15,000 | 15,000 | 15,000 |
| National Honor Society | 1,213 | 706 | 1,500 | 1,500 | 0 | 1,500 | 1,500 | 1,500 | 1,500 |
| Student Council | 1,212 | 857 | 1,000 | 1,000 | 0 | 1,000 | 1,000 | 1,000 | 1,000 |
| Uniforms / Sports | 38,455 | 29,634 | 38,500 | 38,500 | 0 | 38,500 | 38,500 | 38,500 | 38,500 |
| Cheerleaders | 4,232 | 3,169 | 5,000 | 5,000 | 0 | 5,000 | 5,000 | 5,000 | 5,000 |
| Year Book and other | 3,757 | 4,200 | 7,000 | 7,000 | 0 | 7,000 | 7,000 | 7,000 | 7,000 |
| Music / Band | 7,637 | 4,554 | 5,000 | 5,000 | 0 | 5,000 | 5,000 | 5,000 | 5,000 |
| Music Store | 2,517 | 359 | 3,000 | 3,000 | 0 | 3,000 | 3,000 | 3,000 | 3,000 |
| Art Club | 500 | 2,584 | 1,000 | 1,000 | 0 | 1,000 | 1,000 | 1,000 | 1,000 |
| Fundraisers | 1,136 | 1,078 | 15,000 | 15,000 | 0 | 15,000 | 15,000 | 15,000 | 15,000 |
| PTO | 312 | 0 | 5,000 | 5,000 | 0 | 5,000 | 5,000 | 5,000 | 5,000 |
| Staff Social Committee | 536 | 1,361 | 1,000 | 1,000 | 0 | 1,000 | 1,000 | 1,000 | 1,000 |
| Total Expenditures | \$79,233 | \$60,516 | \$103,500 | \$103,500 | \$0 | \$103,500 | \$103,500 | \$103,500 | \$103,500 |
| Operating Reserve Unrestricted | 29,238 | 33,925 | 31,305 | 33,925 | 2,620 | 33,925 | 33,925 | 33,925 | 33,925 |
| RESERVES / ENDING FUND BALANCE | \$29,238 | \$33,925 | \$31,305 | \$33,925 | \$2,620 | \$33,925 | \$33,925 | \$33,925 | \$33,925 |
| TOTAL BUDGET | \$108,471 | \$94,441 | \$134,805 | \$137,425 | \$2,620 | \$137,425 | \$137,425 | \$137,425 | \$137,425 |

**Belle Creek Charter School
Adopted Budget FY 2017 - 2018**

| | FY 15/16 | FY 16/17 | FY 17/18 | | | FY 18/19 | FY 19/20 | FY 20/21 | FY 21/22 |
|--|--------------------|--------------------|--------------------|--------------------|---------------------------|--------------------|--------------------|--------------------|--------------------|
| Revised Budget FY18 | | | Adopted Budget | Revised Budget | Change Proposed / Revised | Projected Budget | Projected Budget | Projected Budget | Projected Budget |
| All Funds | Actuals | Actuals | | | | | | | |
| Beginning Fund Balance | 1,688,010 | 1,881,984 | 1,708,716 | 1,841,275 | 132,559 | 1,847,654 | 1,847,934 | 2,008,102 | 2,241,665 |
| Revenues | 5,260,556 | 5,016,730 | 5,084,356 | 5,208,850 | 124,494 | 5,300,760 | 5,548,779 | 5,717,844 | 5,908,165 |
| REVENUES & BEGINNING FUND BALANCE | \$6,948,566 | \$6,898,714 | \$6,793,071 | \$7,050,125 | \$257,053 | \$7,148,413 | \$7,396,713 | \$7,725,947 | \$8,149,830 |
| Expenditures | 5,066,582 | 5,057,439 | 5,250,908 | 5,202,471 | (48,437) | 5,300,480 | 5,388,611 | 5,484,282 | 5,587,922 |
| EXPENDITURES & TRANSFERS | \$5,066,582 | \$5,057,439 | \$5,250,908 | \$5,202,471 | (\$48,437) | \$5,300,480 | \$5,388,611 | \$5,484,282 | \$5,587,922 |
| RESERVES / ENDING FUND BALANCE | \$1,881,984 | \$1,841,275 | \$1,542,163 | \$1,847,654 | \$305,490 | \$1,847,934 | \$2,008,102 | \$2,241,665 | \$2,561,908 |
| TOTAL BUDGET | \$6,948,566 | \$6,898,714 | \$6,793,071 | \$7,050,125 | \$257,053 | \$7,148,413 | \$7,396,713 | \$7,725,947 | \$8,149,830 |
| CHANGE IN FUND BALANCE | \$193,974 | (\$40,709) | (\$166,552) | \$6,379 | \$172,931 | \$280 | \$160,168 | \$233,563 | \$320,243 |

Reserve Requirements:

Special Education Reserve:

\$2,000 per Special Education Student. Original count date 12/1/03 (16 Kids- Not verified). 1/5th to be deposited each year.

December 1, 2008 this amount shall be adjusted up or down based upon 12/1/2007 student count.

Thereafter, recalculated every five years. 2012, 2017, etc.

December 1, 2013 this amount will be adjusted up or down based upon 12/1/2012 student count.

December 2007 Count = 64

| | |
|-----------|---------|
| 12/1/2003 | 6,400 |
| 12/1/2004 | 12,800 |
| 12/1/2005 | 19,200 |
| 12/1/2006 | 25,600 |
| 12/1/2007 | 32,000 |
| 12/1/2008 | 128,000 |
| 12/1/2009 | 90,000 |

December 2007 Count = 64

x \$2,000 per student = \$128,000

December 2013 Count = 45

x \$2,000 per student = \$90,000